

(Translation from Thai Text)

(Garuda Emblem)

No. BorTor. 005482

Department of Business Development
Ministry of Commerce

CERTIFICATE

This is to certify that this Company was registered as a juristic person under the law governing public limited companies, on 20th April, 1994, Registration No. 0107537001170 (originally numbered Bor Mor Jor. 364),

the entries whereof in the registration read as of the date of issuance hereof as follows:

1. The name of the Company is: "S & P Syndicate Public Company Limited".
2. The Company has 12 directors as follows:
 - (1) Mrs. Patara Sila-on
 - (2) Mr. Kachordej Raiva
 - (3) Mr. Pravesvudhi Raiva
 - (4) Mrs. Kessuda Raiva
 - (5) Miss Cattleya Saengsastra
 - (6) Miss Sophavadee Uttamobol
 - (7) Mr. Aviruth Wongbuddhapitak
 - (8) Mrs. Patamavalai Ratanapol
 - (9) Mr. Vitoon Sila-on
 - (10) Mr. Piya Sosothikul
 - (11) Mr. John Scott Heinecke
 - (12) Mr. Kamtorn Sila-on

3. The names and number of the directors authorized to sign their names on behalf of the Company are: "Mrs. Patra Sila-on, Mr. Khachordej Raiva, Mr. Pravesvuthi Raiva, Mrs. Kessuda Raiva, two Directors out of these four jointly subscribed their signatures or one Director out of these four Directors teamed up in conjunction with Mrs. Pattamawalai Rattanapol of Mr. Vitoon Sila-on or Mr. Kamthorn Sila-on, to jointly subscribe their signatures."

Restrictions on the powers of directors are: -none-

4. The capital comprises registered capital of 490,408,365.00 Baht /
(Four hundred ninety million four hundred eight thousand three hundred and sixty-five Baht)
Paid-up capital amounting to 490,408,365.00 Baht /
(Four hundred ninety million four hundred eight thousand three hundred and sixty-five Baht)
5. The principal office is situated at No. 2034/100-107, 23rd-24th Floor, Ital Thai Tower, New Petchburi Road, Bangkok, Huaykwang Bangkok Metropolis.
6. The Public Limited Company has 33 objects as set out in the documentary copy of 5 pages attached hereto bearing in testimony whereof the signature of the certifying Registrar and the affixed seal of the Department of Business Development.

(Translation from Thai Text)

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No. BorTor. 005482

Department of Business Development
Ministry of Commerce

CERTIFICATE

Issued on 22nd September, 2016

(Signed) Suree Khunchareon
(Mrs. Suree Khunchareon)
Registrar
(Official Seal)

The particulars on the juristic person's information that should be known are as follows:

Information That Should Be Known

1. In the event of a company listed on the Stock Exchange of Thailand, its directors and executives must be qualified and not be of a forbidden nature under the Securities and Exchange Act B.E. 2535 (A.D. 1992). Please examine details at the Office of the Securities and Exchange Commission.
2. This Company was formerly called "S & P Syndicate Company Limited", Registration No. 0105531045092. The conversion of the Company into a public limited company was registered on 20th April, 1994.
3. This juristic person has submitted the financial statements of 2015
4. This Certificate certifies only the statement presented for registration by the firm/company to effect legality while facts should be sought in order to determine the status thereof.
5. The Registrar may withdraw the registration if it appears that a material statement which has been registered is false or incorrect.

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This documentary copy is attached to the Certificate.

(Signed)

Mrs. Suree Khunchareon

Registrar

(Official Seal)

The objects for which the Company is established comprise 33 clauses as follows:

(1) To be partners with limited liability in limited partnerships; or to be shareholders in limited companies or public limited companies; or to join and cooperate in the business of any other partnerships or companies, which will be conducive to benefit and income, whether the objects of such limited companies or public limited companies are consistent with those of the Company or not;

(2) To borrow money from, overdraw on accounts with banks, juristic persons, or any other financial institutions; and to lend money or grant credit otherwise, with or without collateral; as well as to accept, issue, transfer, and endorse bills or other negotiable instruments;

(3) To act as broker, agent, commission agent for business and enterprises of all categories, except the business of insurance, solicitation for membership for associations, and securities transactions;

(4) To purchase, procure, receive, sell with the right of redemption, take on lease, let, buy on hire-purchase, own, possess, improve, utilize, and manage otherwise any property, such as, land, buildings, factories, edifices, dwelling-houses, any structures, machinery, real property, movable property, as well as fruits thereof; and to carry on the business of buying a large plot of land and then dividing it into small plots, with or without structures, for sale or rent; as well as to carry out maintenance and repairs and provide services in connection with the said business;

(5) To deal in, transfer, take on lease, let, sell with the right of redemption, and mortgage real property; to pledge and take in pledge movable property; and to mortgage machinery as well as other movable property as required by law for registration for specific purposes; and to take mortgages of real property as collateral for sales of goods on hire-purchase or on credit or as surety for an employee's admission to work;

(6) To set up branch offices or appoint agents both inside and outside the country;

(7) To carry on trade in confectionery making flour, equipment, devices and moulds of all kinds, including all kinds of materials used for the production, preparation and mixture of confectionery; to set up factories making confectionery of all kinds and establish schools to teach how to make various kinds of confectionery;

(8) To carry on trade in paper and paper products of all kinds, paper-making accessories, boxes, bags, plastic products of all kinds, stationery, textbooks, printed forms, learning books, books, magazines, documentary books, learning aids, learning and teaching media, teaching accessories, printing accessories, printed materials, book and newspaper publishing, newspapers, all kinds of parts and accessories thereof;

(9) To carry on trade in personal adornments, gold, silver, gold-copper alloy, diamonds, gems, other precious stones, pearls, including imitation materials thereof, watches, watch straps, glasses, spectacles lenses, spectacles frames, silverware, lacquer ware, nielloware, carved wood products, silk fabrics, apparel, clothing, ready-made garments, fabrics, yarns, cosmetics, beauty cultivating equipment and instruments, as well as other consumer goods;

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The objects for which the Company is established comprise 33 clauses as follows:

(10) To carry on trade in fresh foods, dehydrated foods, finished foods, canned foods, condiments, beverages of all kinds, alcoholic beverages of various kinds and categories, inclusive of materials used for the production, preparation and mixture thereof, tobacco, and all kinds of tobacco products;

(11) To carry on trade in rice, rice products, cassava, cassava products, maize, sesame, beans, pepper, jute, kapok, cotton, lac, castor (oil), timber, dressed timber, plywood, pine parquet, rubber, vegetables, fruits, forest products, medicinal herbs, wood pulp, sandalwood, perfumery, hides, imitation leather, live animals, lifeless animals, eggs, animal products and by-products, domestic animals, cuts of meat, animal feed, sugar, sugarcane, and agricultural produce of all kinds;

(12) To carry on trade in computers of all kinds, calculators, thermometers and thermostats, copying machines, photocopiers, communication and electronic equipment, meteorological apparatuses, radio transmitters, radars, X-ray equipment used for detecting packages and weapons, weapon detecting devices, meteorological and topographical mapping devices, cameras, theodolites, materials, accessories and chemicals used for photography, film development and reproduction, inclusive of parts, spare parts, and accessories thereof;

(13) To carry on trade in plant, engines, machines, machine-tools, labour-saving devices, generators, radios, refrigerators, televisions, video recorders, telephones, radio receivers and transmitters, amplifiers, record players, air-conditioners, refrigerating equipment, heaters, water heaters, electric fans, rice cookers, irons, water pumps, kitchenware, ironware, aluminium, copperware, brassware, cooking fuels, machinery, sanitary ware, furniture, houseware, oil, water supply systems, water supply accessories, fire extinguishers, fire extinguishing accessories and equipment, vehicles of all kinds, cars, trucks, motorcycles, motor boats, paddling boats, industrial equipment, inclusive of spare parts and accessories thereof;

(14) To carry on trade in curative and preventive medicines for men and animals, medical supplies, chemicals, medical and pharmaceutical instruments, fertilizers, pesticides, salutary agents for plants and animals, scientific and agricultural equipment;

(15) To carry on trade in construction materials, construction accessories and equipment, professional tools of all types, paints, painting instruments, building decorations of all kinds, plastics, or other similar products either in crude or finished form, iron, materials and accessories manufactured from iron, office, building and factory equipment, inclusive of parts, spare parts and accessories thereof;

(16) To carry on trade in raw rubber, rubber sheets, or other kinds of rubber processed or derived from any part of the Para rubber trees, including synthetic rubber, imitations, materials, or scientifically-made products thereof;

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The objects for which the Company is established comprise 33 clauses as follows:

(17) To carry on trade in weapons and matériels of all kinds, such as, guns of all kinds and categories, including parts, materials, accessories and equipment used for the assembly thereof, ammunitions, explosives, mines, torpedoes, rockets, field equipment, bunkers, equipment used for government warfares and for the suppression of domestic riots and unrests, bullet-proof vests, sacks, tear gas, gas masks, poison gases, military clothing, parachutes, field equipment, land and water vehicles, and aircraft of all kinds and categories propelled by other energies or by engines used in military services, warfares, riot suppression, government units, state enterprises, civil services, as well as materials, accessories, parts and spare parts thereof;

(18) To carry on the business of manufacturing, building, assembling, buying and selling, taking on lease, letting, buying on hire-purchase, selling on hire-purchase, importing, exporting, trading in, exchanging, acting as commission agent both inside and outside the Kingdom for, as well as repairing, maintaining and servicing the goods under Clauses (7) to (17) of the objects;

(19) To carry on the service as consultants formulating systems, giving advice, making inquiries, doing studies, researching, planning, making evaluations, providing trainings, formulating programs, holding seminars, searching statistical data, providing knowledge regarding education, computer teaching aids, techniques, accounting, auditors, law, advertising, commerce, registrations, industry, agriculture, engineering, production, marketing, distribution in all types of business for individuals, groups of persons, juristic persons, public or private units or institutions; provided, however, that this does not involve the learning and teaching activity performed in the ordinary course of occupation;

(20) To carry on the service of collecting, compiling, editing, publishing, and publicizing statistics and information on teaching aids, learning aids, education, computer science, electronics, agriculture, industry, commerce, engineering, production, marketing as well as analyses, researches, studies, and evaluations in connection therewith, by using equipment of the Company or other persons; as well as to undertake advertising activities by means of photography, sculpture, writing, or sound and lighting presentations;

(21) To carry on the business of contracting for the construction of buildings and for the repairs and interior fitting-out of commercial buildings, residential buildings, townhouses, condominiums, factories, car parks, offices, public highways, roads, bridges, dams, tunnels, airfields, ports, and construction works of all kinds; to fill land for hire with soil, stones, sand, gravel and laterite; to undertake public works of all categories, either as a contractor or subcontractor; to undertake surveys for artesian wells, drilling work for artesian wells, piping work, and engineering work of all fields;

(22) To carry on architectural business, undertaking designs, drawing calculations and drafting; to undertake consultations on construction works regarding civil, electrical and mechanical engineering and machine-tools;

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The objects for which the Company is established comprise 33 clauses as follows:

(23) To carry on the business of agencies for the distribution of air, bus, motor boat and train tickets; to provide services conducted tours to various places both inside and outside the country; to provide passport services; to provide services of convenience for sightseers and travellers on business or for education or on religious missions, that is, the arrangement of conducted tours, procurement of accommodations, reservation of hotels, reception at airports, provision of meals, vehicles, as well as other services of convenience for travellers of all categories both inside and outside the country;

(24) To carry on the business of undertaking the management of transports of goods, articles, supplies, personal properties and parcels, delivering important documents, transporting passengers and loading and unloading cargoes, whether by vehicles of the Company itself or of other persons, both inside and outside the country, by post, train, land, water and air; and to carry on other trade relating to transportation of all kinds, including the clearance of goods through formalities of the Customs Department and the Port Authority of Thailand; as well as to do packing and deliver goods and supplies of all kinds and categories both inside and outside the country; to carry on the business of dealing in and exchanging foreign currencies (on obtaining the permission of the Ministry of Finance);

(25) To carry on the business of rice culture, horticulture, cash crops growing, salt farming, forestry, rubber plantation, animal farming of all kinds and livestock raising, rice milling, saw milling, wood shaving and drying, car body assembly plants, ceramic and glazed ware factories, earthenware factories, jute press workshops, vegetable oil extracting factories, paper factories, gunny-bag factories, weaving mills, spinning mills, cloth dyeing and printing factories, autotire manufacturing and retreading plants, steelworks, metal casting and lathing factories, zinc factories, finished food processing factories, feed mills, liquor distilleries, gas plants, cigarette factories, sugar mills, plastic ware factories, iron foundry and rolling mills, door and window making factories, glass factories, beverage factories, tire casting factories, car assembly plants, ice factories, fishers, catch-landing and catchpier (fish marketing) business;

(26) To carry on the business of importing, exporting, buying and selling ores, ore mining, smelting, transforming, melting, dressing, prospecting, analyzing, examining, grinding and transporting, quarrying and stone crushing;

(27) To carry on the business of hotels, restaurants, bars, nightclubs, bowling houses, massage parlours, cinemas and other entertainment houses, resorts, stadiums and swimming pools;

(28) To establish, operate, administrate, provide training, manage training institutes for users of computers, teaching aids; and to undertake training on computer usage and techniques for computer personnel of any ministries, bureaus, departments, government units, institutes, companies, firms, individuals, and juristic persons;

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The objects for which the Company is established comprise 33 clauses as follows:

(29) To carry on the business of tendering for the provision of services, sale of goods, and hire of work under all the objects for persons, groups of persons, juristic persons, government units and state organizations; to communicate with any ministries, bureaus, departments, government, municipal or local units, officers, authorities, individuals or juristic persons for the acquisition of rights, ownership, licences, trademark rights, protective rights, inventions, copyrights, patents, and concessions;

(30) The Company has the power to issue shares at a price higher than their registered value;

(31) To carry on the business of schools that teach how to cook and make food products of all kinds and categories; to provide services as consultants providing advice, holding training sessions and seminars and developing personnel in both technical and operational terms with respect to administration, management and service in foods business for individuals, juristic persons and general organizations both inside and outside the Kingdom (on obtaining the permission of government units concerned);

(32) To carry on the business of manufacturing, distributing and providing services regarding the manufacture for hire of learning and teaching media, materials and equipment for cooking, including motion pictures, songs and music and entertainment variety works, audiovisual broadcasting, audiovisual recording, audiovisual performance recording, preparation of audiovisual materials, sound recordings, cassette tapes, audio tapes, records, CDs, DVDs, videograms, video tapes, and other media, materials and equipment of all kinds and categories;

(33) To carry on trade in playthings, dolls, souvenirs, gifts, keepsakes and ornaments of all kinds and categories.