

Ref. POL 008 / 2017

January 17, 2017

Re: Informing the changes of the variation of administrative position

Dear The President
The Stock Exchange of Thailand

The Board of Directors of S&P Syndicate Public Company Limited, based on the Nomination and Remuneration Committee's approved proposal, assigns the variation of administrative position as follows :

1. Mr. Pravesvudhi Raiva
From Position : Chief Executive officer (CEO) / Chairperson of the Executive Committee / Vice Chairperson of the Board of Directors
To Position : Chairperson of the Executive Committee / Vice Chairperson of the Board of Directors
2. Mrs. Kessuda Raiva
From Position : President
To Position : Chief Executive officer (CEO)
3. Mr. Vitoon Sila-On
From Position : Senior Vice President Domestic Operations
To Position : President – Operations and Human Resources
4. Mr. Kamtorn Sila-On
From Position : Senior Vice President Group Production & Supply Chain
To Position : President - Production and Finance

Such changes will be effective from today onwards.

Please be informed accordingly.

Yours faithfully,

(Mrs. Kessuda Raiva)
Chief Executive officer (CEO)
S&P Syndicate Public Company Limited